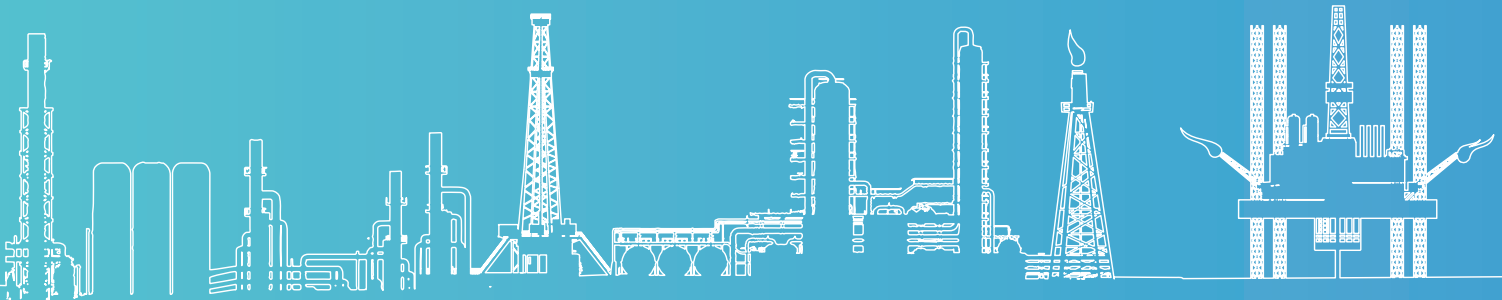




PETROPARS

Petropars
is the first Rank Iranian E&P Company



Mission, Vision & Values



Vision

Petropars is intended to:

- Become an international Exploration and Production (E&P) Company
- Focus on upstream part of the Value Chain
- Manage and operate exploration, development and production of oil and gas fields in Iran, Africa, South America and neighboring countries
- Diversify its business portfolio and looking for new opportunities in the oil and gas value chain.



Mission

Value Creation in Oil and Gas Industry through Management and Execution of Exploration, Development, Operation and Production activities



Values

- Focus on Economic Enterprising
- Client Comes First
- Being Result Oriented
- Doing Work Safely in Compliance with Environmental Principles
- World Class Performance

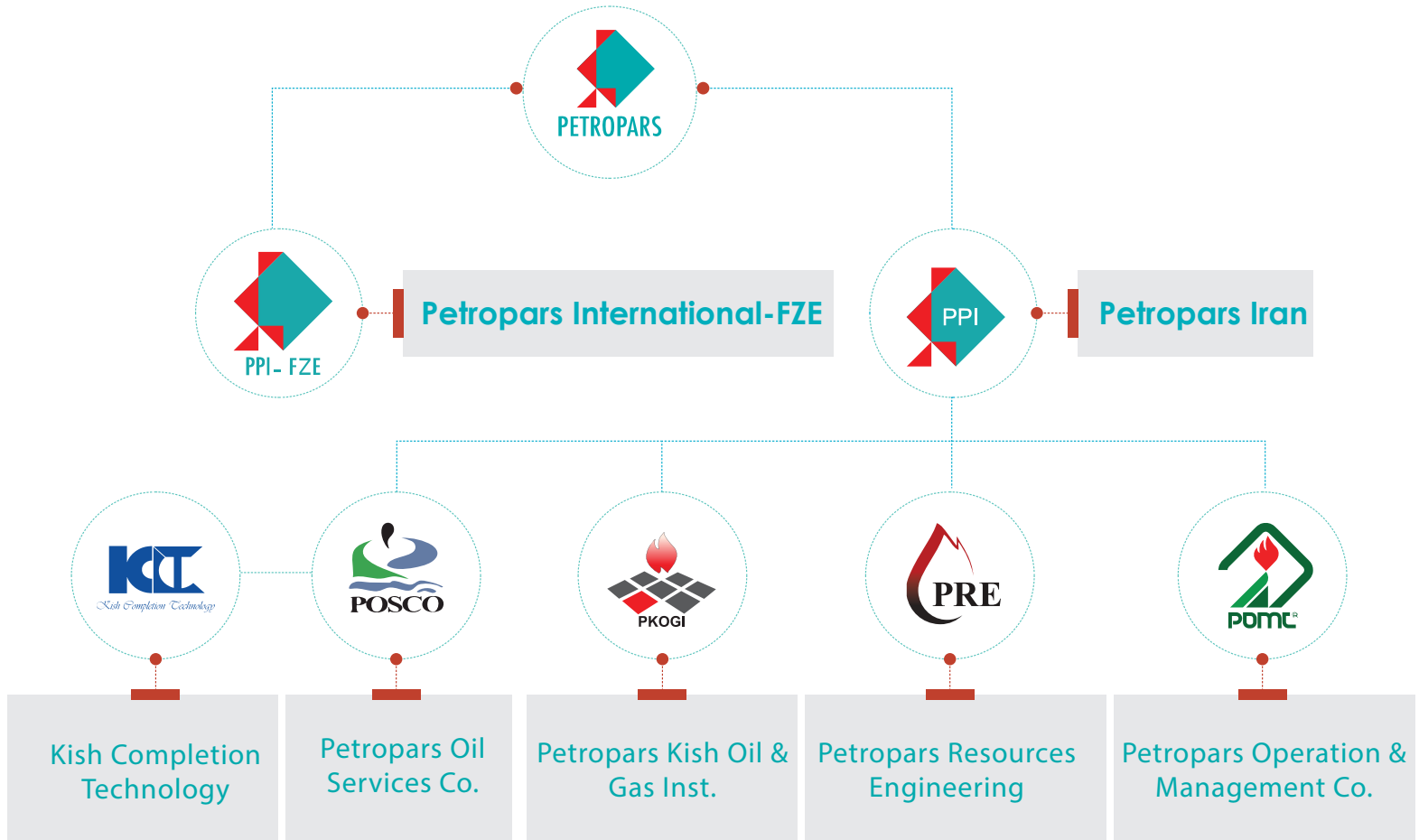


Shareholders





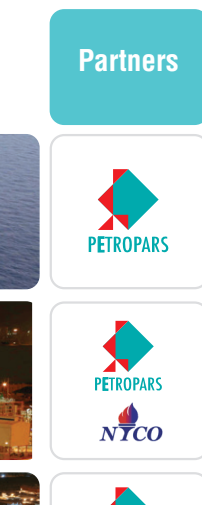







- PETROPARS Limited (PPL) was established in 1998

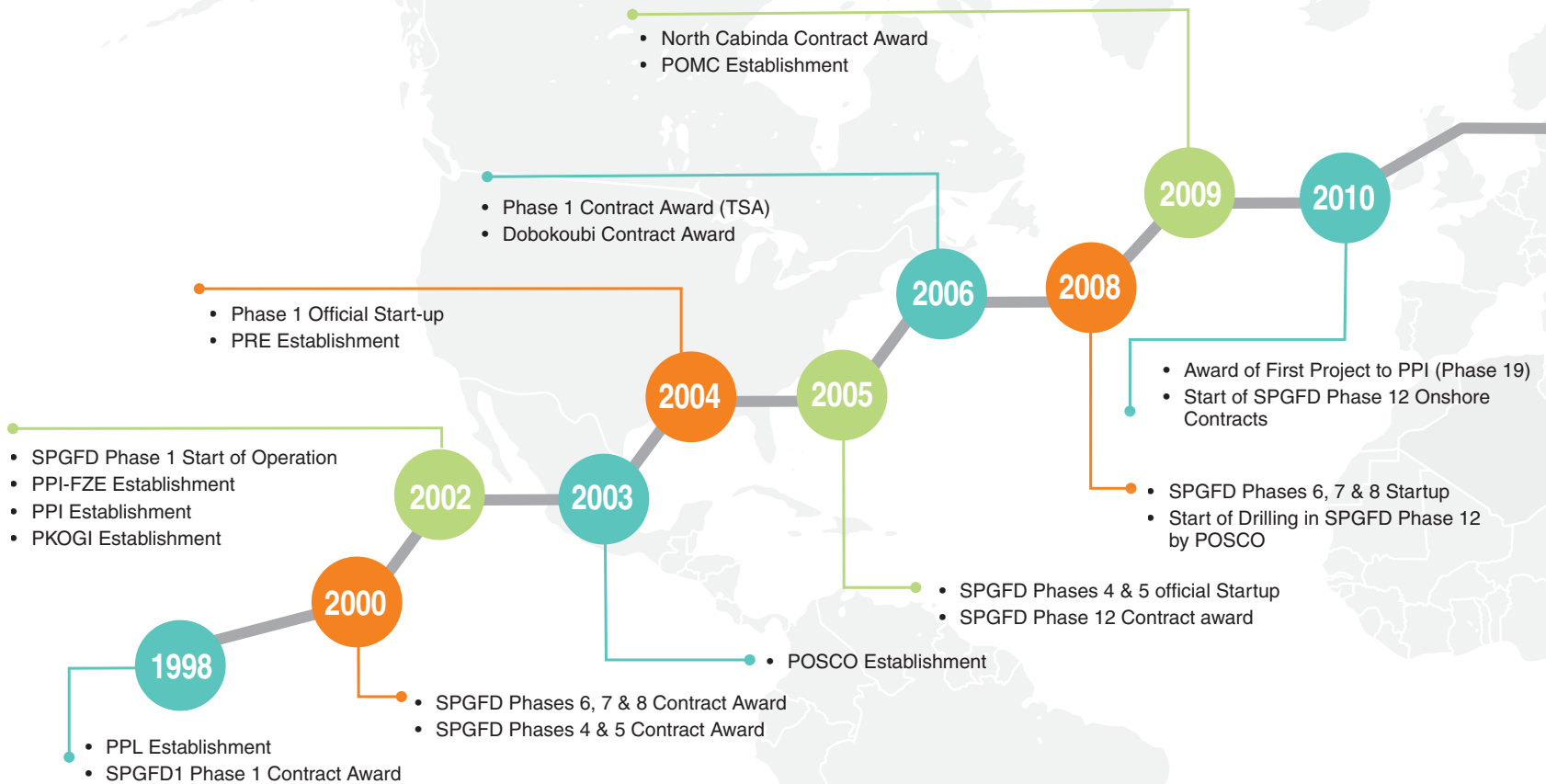
Subsidiaries

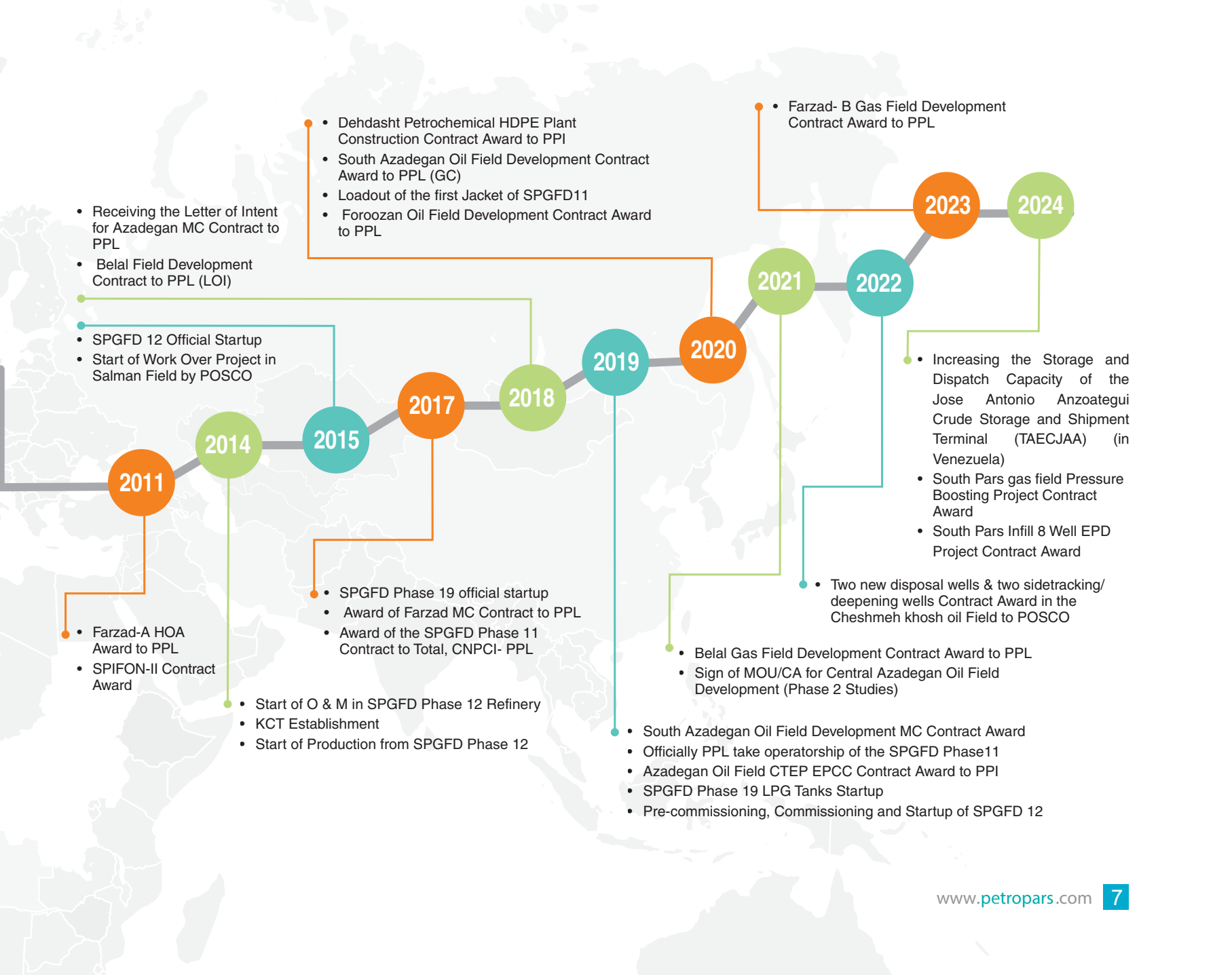


Completed Projects

	Partners	Capex (B\$)	Production		
			Reservoir Fluids (MMSCFD)	Condensate (kbpd)	
 <p>phase 1</p>		1	1000	40	Buyback
 <p>Phases 4 & 5</p>		2	2000	80	Buyback
 <p>Phases 6, 7 & 8</p>		2.5	3000	120	Buyback
 <p>Phase 12</p>		6.9	3000	120	Buyback
 <p>Phase 19</p>		4.8	2000	80	EPCC
		17.2	11000	440	

Petropars History





- Receiving the Letter of Intent for Azadegan MC Contract to PPL
- Belal Field Development Contract to PPL (LOI)

- SPGFD 12 Official Startup
- Start of Work Over Project in Salman Field by POSCO

- Farzad-A HOA Award to PPL
- SPIFON-II Contract Award

- Start of O & M in SPGFD Phase 12 Refinery
- KCT Establishment
- Start of Production from SPGFD Phase 12

- Dehdasht Petrochemical HDPE Plant Construction Contract Award to PPI
- South Azadegan Oil Field Development Contract Award to PPL (GC)
- Loadout of the first Jacket of SPGFD11
- Foroozan Oil Field Development Contract Award to PPL

- SPGFD Phase 19 official startup
- Award of Farzad MC Contract to PPL
- Award of the SPGFD Phase 11 Contract to Total, CNPCI- PPL

- South Azadegan Oil Field Development MC Contract Award
- Officially PPL take operatorship of the SPGFD Phase11
- Azadegan Oil Field CTEP EPCC Contract Award to PPI
- SPGFD Phase 19 LPG Tanks Startup
- Pre-commissioning, Commissioning and Startup of SPGFD 12

- Belal Gas Field Development Contract Award to PPL
- Sign of MOU/CA for Central Azadegan Oil Field Development (Phase 2 Studies)

- Two new disposal wells & two sidetracking/ deepening wells Contract Award in the Cheshmeh khosh oil Field to POSCO

- Increasing the Storage and Dispatch Capacity of the Jose Antonio Anzoategui Crude Storage and Shipment Terminal (TAECJAA) (in Venezuela)
- South Pars gas field Pressure Boosting Project Contract Award
- South Pars Infill 8 Well EPD Project Contract Award

- Farzad- B Gas Field Development Contract Award to PPL

2023

2024

2021

2022

2019

2020

2017

2018

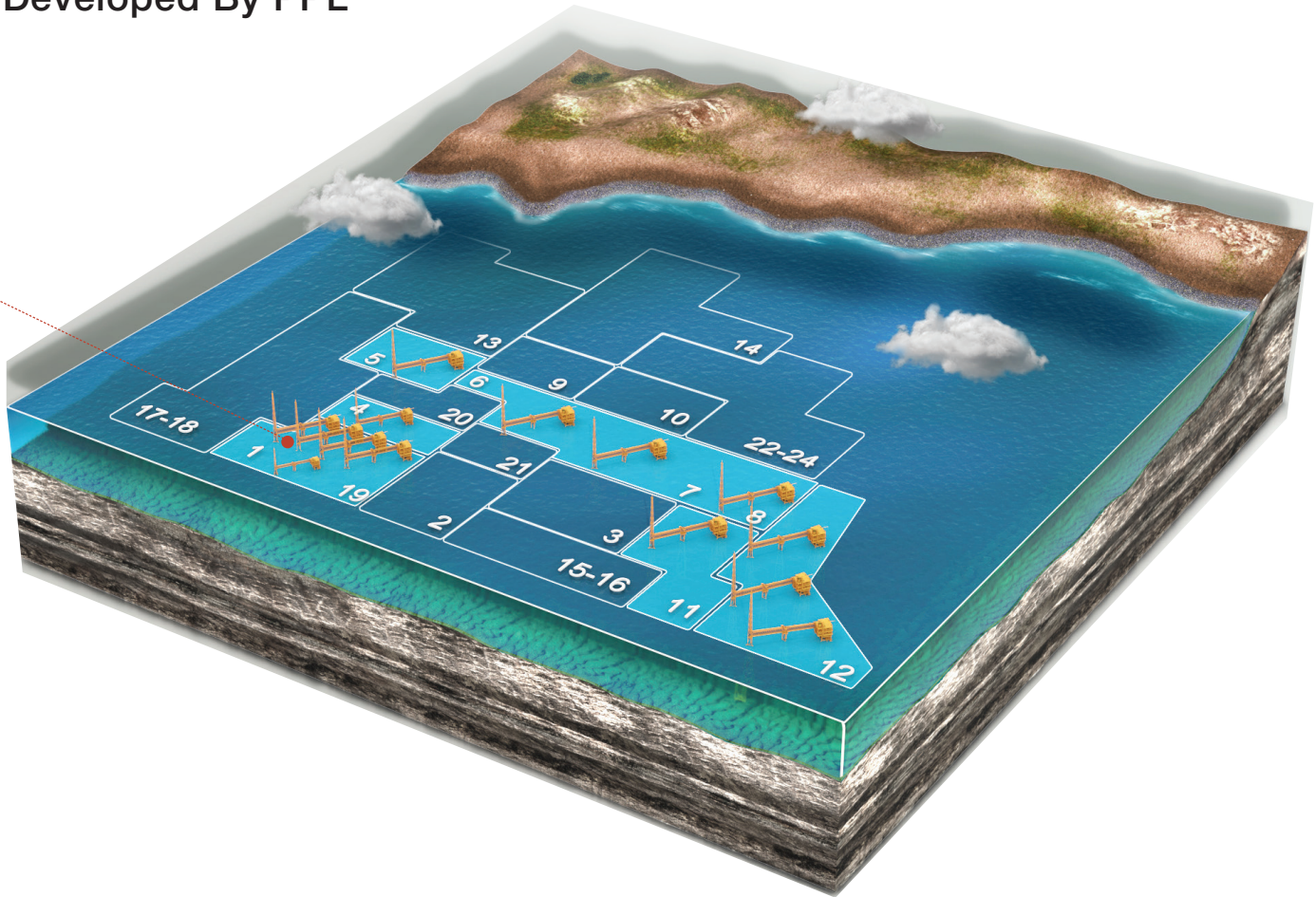
2015

2014

2011

Petropars in South Pars Gas Field Development

● Developed By PPL



Latest Records

Man-hour until
now



673
Million

Total Expenditure



33.1
B\$

Gas & Condensate
Values



16
B\$/Year

Meter Total Well
Drilling



305,000
Meter

Some of our Clients & Partners



Some of Contractors & Service Providers



Petropars Group Business Chain

Portfolio, program, project and operation management, as a strategic business chain, aimed at sustaining and advancing the Petropars value delivery system.

Production

As the key phase in IPC, production from offshore facilities to secure recovery of petroleum costs as well as remuneration fee is of high significance for Petropars. Consistent with that, Petropars enjoys the capabilities of its affiliate, POMC, considering conservative, efficient production in long-term throughout the production phase.

Onshore Facilities Development

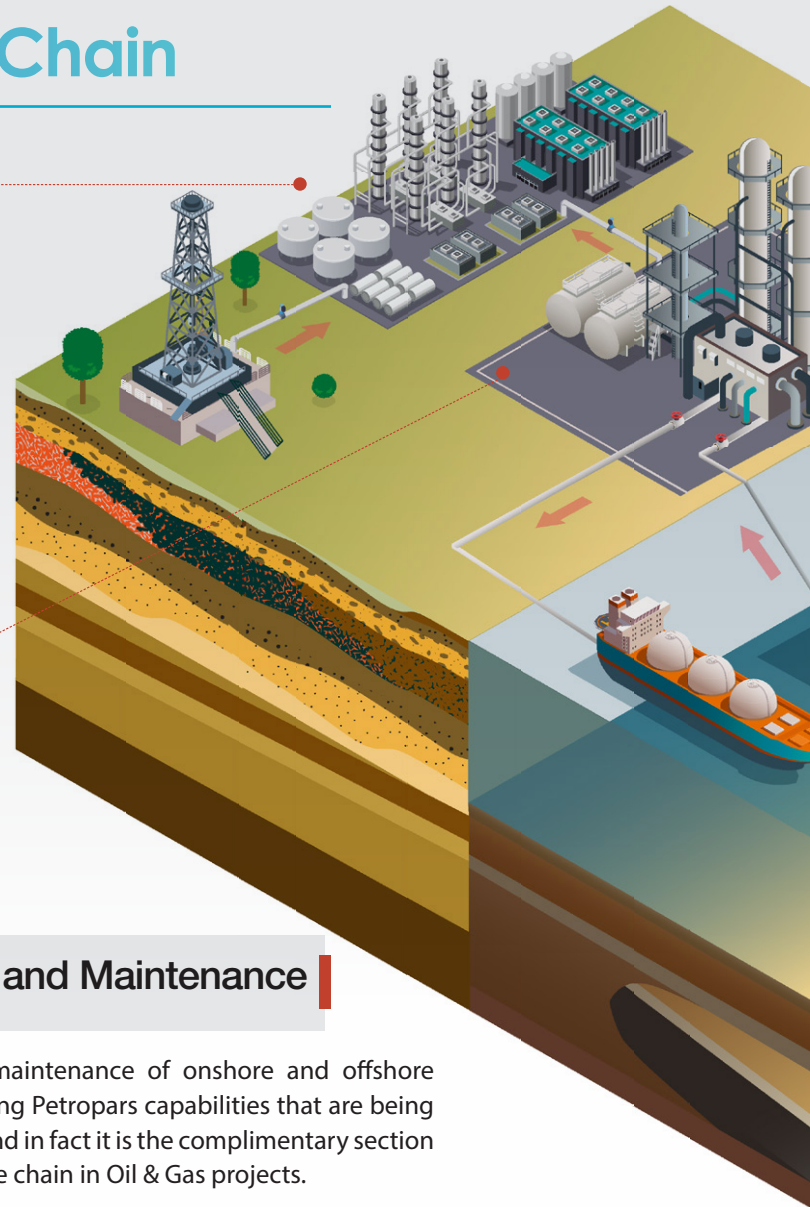
Implementing mega projects for construction of onshore refineries which include engineering, procurement, construction, installation & commissioning and project management, is considered as a key business of Petropars usually managed by Petropars Iran (PPI).

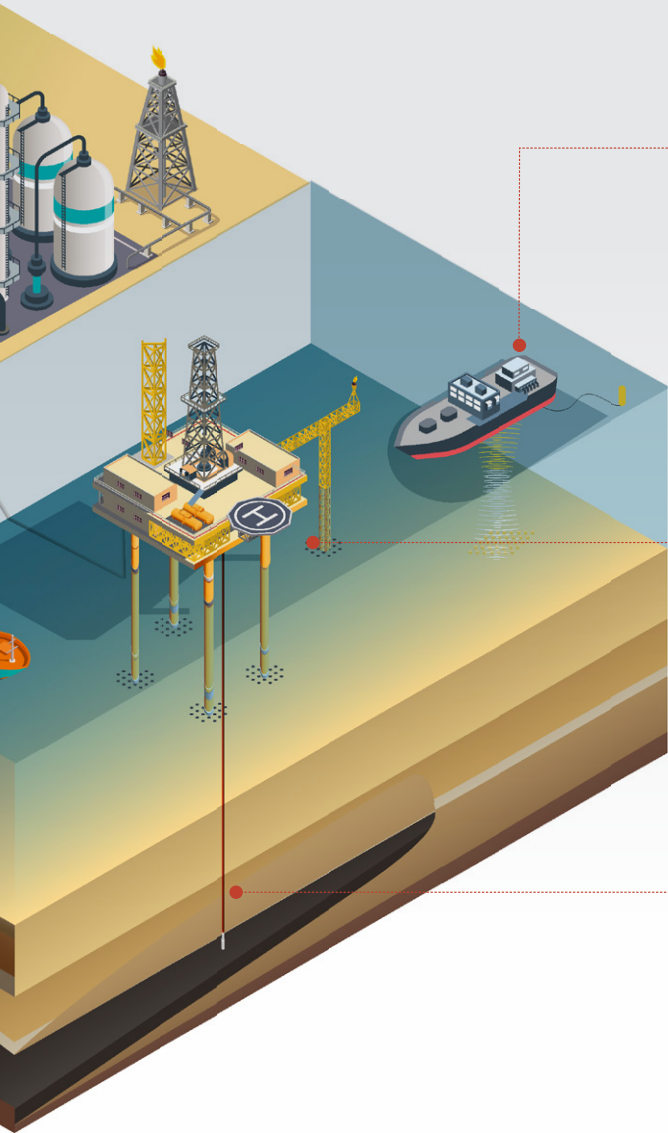
Financing

Petropars Company is the only Iranian company which has been capable of taking responsibility of financing mega projects inside the country by financing projects from financial markets or its sole stakeholder (NICO).

Operation and Maintenance

Operation and maintenance of onshore and offshore facilities are among Petropars capabilities that are being done by POMC and in fact it is the complimentary section of Petropars value chain in Oil & Gas projects.





Subsurface Engineering

Among few Iranian E&P companies active in the upstream section of Iran oil and gas market, Petropars is capable of conducting all kind of upstream studies including G&G and reservoir engineering. Petropars is well aware of the subsurface studies role in exploration, development and production which eventually leads to handling such projects more effectively and efficiently.

Offshore Field Development

Implementing Mega Projects for offshore facilities (Jacket, Topside & Subsea pipeline), including engineering, manufacturing, installation, commissioning and operation management is one of the unique & considerable Petropars capabilities. Considering the nature of IPC, IOR/ EOR projects such as compression facilities are also carried out by PPL.

Drilling Operation

Activities related to drilling management and onshore and offshore drilling are one of the most important competitive advantages of Petropars in the country which are undertaken mostly by POSCO.

Phase 11 South pars gas field



Location: Phase 11 is located in the Persian Gulf; adjacent to the borderline of this area and approximately 130 km South West of Assaluyeh and 175 km west of Kish Island, Iran.

Client: NIOC

Contract Type: IPC

Start date: 16-July-2017

Target: production of 2000 MMSCFD of reservoir fluid to send the production fluid to SP12 Onshore Plant (1000 MMSCFD) and SP678 Onshore Plant (1000 MMSCFD) via two subsea Sealines.

Scope of Work:

- Drilling of 12 (+3) wells
- Fabrication and installation of one Jacket and two tripods
- Fabrication and installation of a new SPD11A Wellhead platform and its ancillaries
- One new 32" Sealine with 1000 MMSCFD capacity, together with 4.5" Piggy Back lines for MEG injection to transport the offshore production from SPD11A to the onshore Gas Plant
- Connecting Phase 11 new topside to the existing 32" and 4.5" Phase 12 Sealine through laying of a new seabed pipeline

South Azadegan Oil Field (GC)

Location: South Azadegan Oil Field is Located 80 kilometers west of Ahwaz near the Iraqi border South Azadegan Oil Field is Located 80 kilometers west of Ahwaz near the Iraqi border, Iran

Client: PEDEC

Contract Type: General Contract (GC)

Start date: 19-Aug-2020

Target: South Azadegan Oil Field Development is carried out in two phases. It is targeted to produce 320,000 and 600,000 bbl/d of oil at the end of each phase respectively.

Scope of Work:

- Drilling and Completion of 21 production wells (Early Old increase production), 179 production wells, 5 water disposal, 1 Appraisal; Totally 206 wells
- Engineering, Procurement and Installation of 50 downhole ESP pumps;
- Engineering, Procurement, Construction, Commissioning and Handover of Well Pads, Flow lines, Manifolds, Trunk lines, Gas Oil Separation Plants (GOSP), Export Pipelines, Fiber Optic, Telecommunication and Access Roads



Belal Gas Field Development

Location: The Belal field (East Wing of South Pars Gas Field Development) is located about 100 km to the South West of Lavan Island and 40 Km South East of South Pars field, near the Iranian-Qatari border, Iran

Client: POGC

Contract Type: General Contract (GC)

Start date: 23-Feb-2021

Target: Production of gas and condensate in the amount of 500 million ft3 and 15 thousand bpd and transfer it through the interphase pipeline to platform 12A and phase 12 refinery.

Scope of Work:

- One offshore WH jacket with 15 slots.
- One unmanned wellhead topside for the project, equipped with the required production facilities.
- One relief platform, connected by bridge to the wellhead platform.
- One 20" offshore pipeline (with 4.5" piggy-back line) with the length of about 30 kilometers of 500 MMSCFD nominal capacity that will be installed to transport the raw offshore production from wellhead platform up to the SPD 12A platform along with provision of fiber optic cable.
- Drilling and Completing of Eight wells including one appraisal/ exploration well, one learning well and six development wells with average length of 4200m

Azadegan Central Treatment Export Plant(CTEP)

Location: South Azadegan Oil Field is Located 80 kilometers west of Ahwaz near the Iraqi border, Iran

Client: PEDEC

Contract Type: EPCC- Lump sum

Start date: 12-Oct-2019

Target: Produce 320,000 and 600,000 bbl/d of oil at the end of each phase, respectively.

Scope of Work:

- This project includes the provision of engineering services, procurement of the materials and equipment, construction and commissioning of the Plant and site unit of firefighting building in Phase 1 of South Azadegan Oil Field Development program.

Execution of Dehdasht High-Density Polyethylene (HDPE) Project



Location: Kohgiluyeh and Boyer-Ahmad Province, Iran

Client: Dehdasht Petrochemical Industries Company (DPIC)

Contract Type: EPCC- Lump sum

Start date: 05-Apr-2020

Target: Produce 300,000 Tons HDPE as 9 different grades of products per year

Scope of Work:

- Basic engineering of utility and offsite unit
- Detail engineering
- Procurement
- Construction and installation and pre-commissioning
- Commissioning and performance testing of process unit, utility and offsite unit, industrial buildings
- buildings, warehouses, and workshops

FARZAD B Gas Field Development

Location: Farzad A and B gas fields are located within Farsi Block, in the Iranian waters. The fields are located approximately 100 km offshore Barikan coast about 80km east of Bandar Bushehr

Client: NIOC

Contract Type: Buy Back

Start date: 07-Oct-2023

Target: The Farzad B Gas Field Development Plan consists of Gas Wells, Offshore Platforms, Subsea Pipelines and Onshore Facilities as required to meet the production objectives which produces 1,000 MMSCFD raw gas and delivers the produced gas and liquid to the PROJECT Onshore Facilities

Scope of Work:

- Offshore Platforms
- Transfer Subsea Infield and Transmission Pipelines from Offshore Platforms to Onshore Facilities in Pars II area.
- Onshore Facilities for Gas/ Condensate Separation and Sour Gas Treatment to supply Sweet Lean Gas to Iranian Gas Trunk Lines (IGAT) and NGLs (C3+) to downstream users.



Cheshmeh-Khosh Oil Field Development Plan



Location: The Northern part of the Dezful embayment, near the southeast of Lorestan border, 180 km Northwest of Ahwaz, Iran

Client: ZN Vostok Company

Contract Type: EPD-Lump sum

Start date: 04-Nov-2022

Target:

- Drilling of 2 new Well
- Work over of 2 Well

Scope of Work:

- The wells of the first phase of the plan include 2 diversion wells in the existing wells in the Cheshme Khosh field and then the drilling of 2 new injection wells with 2 onshore drilling rigs

Increasing the Storage and Dispatch Capacity of TAECJAA

Location: Jose export terminal, Anzoategui Province, Venezuela

Client: PETRÓLEOS DE VENEZUELA, S.A. (PDVSA)

Contract Type: EPC-Lump sum

Start date: 30-Jan-2024

Target:

- Increasing loading capacity by 200 thousand barrels per hour
- Increasing storage capacity by 1.2 million barrels (crude oil and condensate)
- Recovery of transmission capacity (pumping) at the rate of 270 thousand barrels per hour

Scope of Work:

- Description of Venezuela: Repair of 8 loading arms with a capacity of 25,000 barrels per hour each
- Reconstruction of 1 storage tank of 500 thousand barrels and repair of 2 storage tanks of 350 thousand barrels
- Repair and overhaul of the western pumping station consisting of 14 electric pumps with a total capacity of 210 thousand barrels per hour
- Repair and overhaul of the eastern pumping station consisting of 13 electric pumps with a total capacity of 60 thousand barrels per hour

Foroozan Oil Field Development Plan

Location: Foroozan Oil Field is located 100 km South-East of Khark Island at the Persian Gulf region and joint Marjan Oil Field of Saudi Arabia, Iran

Client: IOOC

Contract Type: EPC- EPD

Start date: 21-Jun-2020

Target: Increasing the daily production of oil from the Foroozan oil field by 18,000 bpd and maintaining 7,000 bpd and 3,000bpd with Gaslifting

Scope of Work:

- Drilling of 12 new wells
- Drilling of 11 workover wells
- Drilling of 3 Re-Entry wells
- Fabrication and Installation of 2 new Jackets (F19 & FX-A)
- Fabrication and Installation of 2 new Topsides (F19 & FX-A)
- Subsea Pipeline in approximate length of 27 Km
- fiber optic Subsea Cable about 20 Km

South Pars Infill 8 Wells EPD Project (SPD1,4,5,6)

Location: SPD1,4,5,6 platforms, South Pars field gas - Iran

Client: POGC

Contract Type: EPD - Lump sum

Start date: 10-Jan-2024

Target: Drilling of 8 infill wells in SPD1,4,5,6 platforms

Scope of Work:

- Procurement and Drilling engineering of 8 infill wells in SPD1,4,5,6 platforms



Certificate

Certificate of Registration

MOODY INTERNATIONAL
This is to certify that the company

PETROPARS Ltd.
No. 33, Farhang Blvd., Saadat Abad, Tehran-Iran

has implemented and maintains an
Integrated Quality, Health, Safety & Environment Management System

For the Scope of:
Oil & Gas Field Management & Development (Exploration, Development & Production)

An audit, documented in a report, has verified that this integrated management requirements of the following standards:

HSE-MS (Based on E&P Forum Guideline/Report No. 6.36/2 & BS EN ISO 9001:2015)

The validity of this Certificate is based on the validity of the MIC Certificates standard separately, with the following registration numbers:

10111701383 (Certificate BS EN ISO 9001:2015)
1703043 (HSE- MS)

Issue Date: March 18, 2017



IMS 2015

Certificate of Registration

MOODY INTERNATIONAL

This is to certify that the
Health, Safety & Environment Management System & Practice Implementation of:

PETROPARS Ltd.
No. 33, Farhang Blvd., Saadat Abad, Tehran-Iran

Having successfully independent audit against the requirements of:

HSE-MS
(HSE Management System Based on E&P Forum Guideline/Report No. 6.36/2)

The scope of the registration includes:
Oil & Gas Field Management & Development (Exploration, Development & Production)

Certificate Number: 1703043
Issue Date: 18 March, 2017



HSE-MS 2015

Certificate of Registration

MOODY INTERNATIONAL

This is to certify that the
Quality Management System of:

PETROPARS Ltd.
No. 33, Farhang Blvd., Saadat Abad, Tehran

has been assessed and found compliant with the requirements of:

ISO 9001:2015

Approval is hereby granted for registration on the provision that certification rules & conditions are observed at all times.

Certification Scope:
Oil & Gas Field Management & Development (Exploration, Development & Production)

Certificate No. 10111701383
First Issue Date: March 18, 2017
Issue Date: March 18, 2017



ISO 9001-2015

شماره: ۹۸۸۶۴۳۰
تاریخ: ۱۸ مارچ ۲۰۱۷
مکان: تهران

این سند را صادر کرده است
MOODY INTERNATIONAL
سازمان بین‌المللی مدیریت کیفیت

"لیس لائسان الامانی"

جناب آقای مهندس سعیدی
مدیر عامل مگرم گستر پتروپارس

خواهشمند است بدانی مدیریت ما کماکان آن شرکت موجب اعتماد و شگفتی مشتریان ما می باشد و ما در ادامه همکاری با شما هستیم و امیدواریم که همکاری ما با شما در زمینه های مختلف ادامه داشته باشد و ما در ادامه همکاری با شما هستیم و امیدواریم که همکاری ما با شما در زمینه های مختلف ادامه داشته باشد.

این گواهی را در تاریخ ۱۸ مارچ ۲۰۱۷ صادر کرده است و اعتبار آن تا تاریخ ۱۸ مارچ ۲۰۱۸ می باشد.

امید مگرم
مدیر عامل مگرم گستر پتروپارس

www.pseez.ir



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